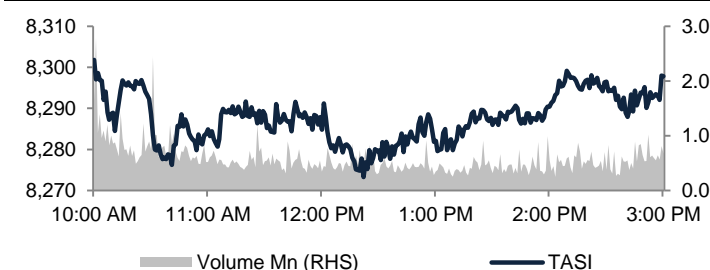


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,301	8,301	8,273	0.1	6.1
NomuC	6,624	6,844	6,536	(2.7)	138.4

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,413	(0.4)	11.6	20.5
Materials	5,041	0.2	(4.0)	15.6
Capital Goods	4,253	2.5	9.0	-18.9
Commercial Service	4,496	2.4	8.7	19.1
Transportation	4,233	0.9	21.7	25.0
Consumer Durables	3,277	1.1	(10.6)	-79.0
Consumer Services	3,796	0.5	28.8	328.1
Media	8,150	1.7	(19.9)	46.2
Retailing	7,472	0.2	8.8	35.0
Food & Staples	6,719	(0.8)	13.0	26.6
Food & Beverages	4,132	(0.1)	6.3	61.8
Healthcare	3,621	0.1	(3.6)	18.9
Pharma & Bio Tech	3,582	1.7	(7.7)	25.0
Banks	8,154	0.0	13.0	14.6
Diversified Financials	3,218	1.3	(7.5)	-25.8
Insurance	4,459	0.6	6.8	84.5
Telecom	6,518	0.4	20.6	34.0
Utilities	4,430	(0.3)	31.5	229.7
REITs	4,004	0.4	10.5	17.5
Real Estate	2,981	0.6	(7.6)	21.6
Software & Services	4,972	0.2	NA	NA

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,186	8,136	8,018	5.23

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	4.0	173.5	169.1
Previous week	35.6	1,247.7	981.6

## Top Gainers

Company	Price	Change%
SVCP	55.00	10.0
AMANA	12.10	10.0
WAFRAH	11.74	9.9
ENAYA	11.84	9.8
MAADANIYAH	15.66	9.8

## Top Losers

Company	Price	Change%
ANB	27.55	-2.5
TALEEM REIT	12.00	-2.4
ALMRAKEZ	29.45	-2.3
YCC	39.00	-1.8
UACC	20.80	-1.6

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	66.30	0.6
SAUDI ARAMCO	35.30	-0.6
NCB	50.10	-0.8
SABIC	92.00	-0.3
STC	102.60	0.6

## Major Economic News

- The value of assets held by investment funds in Saudi Arabia saw a marginal decrease to SAR 322.7bn in Q3-19, compared to SAR 323.0bn a year earlier. The decline was attributed to a 6.0% Y/Y drop in the total value of assets held by private funds to SAR 185.4bn in the same period. Private funds accounted for 57.5% of total fund assets in the Kingdom. The asset value of public investment funds rose 9% Y/Y to SAR 137.2bn. (Source: Argaam)
- Saudi Arabia's gross savings inched up by 0.4% Y/Y to SAR 246.9bn during Q2-19. The gross savings to GDP ratio stood at 33.4% in Q2-19, as against 33.3% in Q2-18. When compared to Q1-19, gross savings declined by 2.0% by the end of Q2-19. (Source: Argaam)

## Major Corporate News

- Saudi Airlines Catering Company (SACC) announces signing a renewed version of its in-flight catering agreement with Saudi Arabian Airlines Est. (Saudia), which currently ends on December 31, 2019, and is renewed to be effective for a period of ten years representing the longest contractual period between the two parties in relation to inflight catering services. (Source: Tadawul)
- Wafrah for Industry & Development Co.'s board of directors recommended cutting capital by 49.44% from SAR 200.0mn to SAR 101.1mn to offset the accumulated losses. The process will have no material impact on Wafrah's operations, liabilities and performance. (Source: Argaam)
- Arabian Aramco Total Services Company partially redeemed SAR 147.0mn worth of Sukuk representing 3.92% of the Sukuk's original face value (scheduled semi-annually). (Source: Argaam)
- The board of directors of Saudi Industrial Investment Group Co. (SIIG) approved distributing 7.5% cash dividend for H2-19, at SAR 0.75/share, amounting to SAR 337.5mn. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.1% to 8,300.7 on Sunday. The value traded stood at SAR 4.0bn (down 49.7% over previous day), while the advance-decline ratio stood at 141/48. The parallel market index decreased 2.7% to 6,623.7 points. The value traded stood at SAR 9.2mn (down 43.0% over previous day). Most sectors in the main market ended in the green. Capital Goods and Commercial Service (up 2.5% and 2.4%, respectively) advanced the most; Food & Staples and Energy (down 0.8% and 0.4%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,763	-0.2	3.1	9.2
Abu Dhabi (ADX)	5,075	-0.3	0.9	3.3
Kuwait (KSE)	4,857	-0.1	1.9	2.5
Qatar (QE)	10,474	1.3	3.2	1.7
Oman (MSM)	3,928	0.3	-3.4	-9.2
Bahrain (BSE)	1,593	0.6	4.3	19.1
Egypt (EGX30)	13,893	0.4	0.3	6.6

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,455	0.0	1.4	22.0	20.6
Nasdaq	8,678	0.0	3.3	37.1	27.7
S&P 500	3,221	0.0	2.6	28.5	22.8
FTSE 100	7,582	0.0	3.2	12.7	15.8
Germany DAX 30	13,319	0.0	0.6	26.1	17.8
France CAC 40	6,022	0.0	2.0	27.3	19.6
Japan Nikkei 225	23,934	0.0	2.7	19.6	18.8
Hong Kong Hang Seng	27,871	0.0	5.8	7.8	11.2
China Shanghai Composite	3,005	0.0	4.6	20.5	12.0
Australia ASX 200	6,816	0.0	-0.4	20.7	17.8
India Sensex	41,682	0.0	2.2	15.6	22.7

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	68.8	0.0	3.6	26.9
Brent Crude (\$/bbl)	66.1	0.0	5.9	22.9
Texas crude (\$/bbl)	60.4	0.0	4.0	33.8
Natural Gas (\$/mmbtu)	2.33	0.0	2.1	-20.8
Gold (\$/oz)	1,478	0.0	1.0	15.2
Silver (\$/oz)	17.2	0.0	1.0	11.1
Steel (\$/ton)	556	0.0	1.1	-22.9
Iron Ore (CNY/MT)	674	0.0	1.7	24.7
Wheat (\$/bu)	542	0.0	-1.0	7.7
Corn (\$/bu)	388	0.0	4.4	3.4
Sugar (\$/lb)	13.5	0.0	4.6	12.6
SMP* (EUR/MT)	2,597	0.0	0.6	43.5

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.935	0.0	2.9	-87.3
Saudi Arabia (SAIBOR)	2.239	0.0	0.1	-73.6
UAE (EIBOR)	2.104	-2.9	0.5	-73.4
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.350	15.0	5.0	-55.6
Bahrain (BHIBOR)	2.667	0.0	-10.0	-128.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 22, 2019

## Regional and International Markets

- Among other regional markets, Abu Dhabi and Dubai decreased 0.3% and 0.2%, respectively. Qatar rose 1.3%, while Bahrain, Egypt and Oman increased 0.6%, 0.4%, and 0.2%, respectively. Kuwait fell 0.1%.
- The US consumer sentiment index rose marginally to 99.3 in December (consensus: 99.2) from 99.2 in November. Most of the gain in December was among upper income households, with the ones in the top third of the income distribution gaining 7.5% from previous month. (Source: RTT News)
- China would decrease tariffs on products ranging from frozen pork and avocado to certain types of semiconductors in 2020 as it looks to increase imports amid a slowing economy and a trade war with the US. The implementation would take place from January 1, 2020. China would be implementing temporary import tariffs, which are lesser than the most-favored-nation tariffs, on over 850 products. This compares with 706 products which were taxed at temporary rates in 2019. (Source: Reuters)
- China is taking a major step towards opening up sectors ranging from oil and gas to telecom and railways, easing market regulations and decreasing financing costs for private companies. The government would provide more tax breaks and increase incentives to more firms. (Source: Bloomberg)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.7	0.0	-0.6	1.6
Euro	1.11	0.0	0.6	-3.4
Japanese Yen	109.4	0.0	-0.1	-0.1
Sterling Pound	1.30	0.0	0.5	1.9
Chinese Yuan	7.01	0.0	-0.3	1.9
Indian Rupee	71.1	0.0	-1.0	2.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.1
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.02	0.0	-0.3	-10.3

## Corporate Calendar

Date	Company	Event
25 <sup>th</sup> Dec	NCLE	EGM
29 <sup>th</sup> Dec	QACCO	Cash Dividend Distribution
30 <sup>th</sup> Dec	Arabian Centres	Cash Dividend Distribution
31 <sup>st</sup> Dec	SCC	EGM
31 <sup>st</sup> Dec	Anaam Holding	EGM
02 <sup>nd</sup> Jan	Tabuk Cement	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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